City of Joliet

150 West Jefferson Street
Joliet, IL 60432

Memo

File #: 287-23 **Agenda Date:**6/20/2023

TO: Mayor and City Council

FROM: Rodney Tonelli, Interim City Manager

SUBJECT:
Award of Contract for the Wallace Street Roadway Project - MFT Sect. No. 23-00554-00-FP to PT Ferro Construction Co. in the amount of $355,266.54

BACKGROUND:
The Mayor and City Council previously approved the 2023 City of Joliet Budget. The Wallace Street Roadway Project - MFT Section No. 23-00554-00-FP is part of this budget. The project was advertised on Thursday, May 11, 2023. The Public Service Committee reviewed this memo at the June 5, 2023 meeting and recommended for approval by full Council.

CONCLUSION:
On May 30, 2023, at 10:00 A.M., one (1) sealed bid was received for the Wallace Street Roadway Project - MFT Sect. No. 23-00554-00-FP. The bid summary is as follows:

CONTRACTOR	BID AMOUNT
P. T. Ferro Construction Co.	$355,266.54
Engineer's Estimate	$369,993.00

The low bid by PT Ferro Construction Co. in the amount of $355,266.54, is 3.98% below the engineer's estimate. Sufficient funds exist utilizing the Motor Fuel Tax Funds Maintenance / Repairs (Org 20090270, Object 557200, $198,182.04), and the Water & Sewer Fund / watermain replacement (Org 50180012, Object 557200, $157,084.50).

RECOMMENDATION:
Based on the above, it is recommended that the Mayor and City Council award the Wallace Street Roadway Project - MFT Sect. No. 23-00554-00-FP, in the amount of $355,266.54, on behalf of PT Ferro Construction Co.

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